**Memorandum of Understanding**

**Between**

**.… [*Insert the name of Agency/ Ministry Bhutan***]

**And**

**…** [***Insert the name of Agency/ Ministry ex-country***]

# On

**… [*Subject matter of MoU* ]**

The [Insert party name and details] ………………………………………………………... and

……………………………………………………………….. [party name and details], (Hereinafter referred to as

“the Parties”);

***Desiring*** to …………..;

[***Insert additional preambular clauses if required by the MoU***] Have reached the following understanding:

**Purpose/Objective**

1. [Insert paragraphs on the purpose/objective of the MoU].

# Areas of Cooperation and Collaboration

1. The areas of cooperation under this MoU may include the following:
   1. …
   2. …

1. The Parties intending to carry out specific activities or projects under this MoU will subsequently enter into specific project arrangements or agreements.

[***Additional paragraphs to be inserted here as required, by the parties, for the purpose of the MoU***]

**Financial Clause**

1. "This MoU will not give rise to any financial obligation by one party to the other. Each party will bear its cost and expenses in relation to this MoU. However, the parties may agree on specific financial and technical arrangements with regard to the individual areas of cooperation. "

# Validity

1. This MoU will be valid for a period of …………….. [***Duration***] years, unless renewed by the Parties.

# Termination

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1. This MoU may be terminated by either party, at any time, by giving …….. [***Insert desired number of***] months written notice. The Parties shall mutually consult with each other to determine whether activities or projects under this MoU should continue or not. Termination will not affect the validity of any contracts or agreements made under this MoU.

**Amendment**

1. This MoU may be amended with the mutual written consent of both the Parties.

# Dispute Settlement

7. Any dispute regarding the interpretation or application of this MoU will be resolved through mutual consultations between the Parties and based on the principles of mutual understanding and respect.

# Commencement

8. This MoU shall come into effect on [***date***].

The foregoing represents the understanding reached between the Parties on the matter referred to in this MoU and does not create any legally binding obligations upon the parties Signed at …….. [***place***] on ……….. [***date*** ]

For the ……………………………. [ Name of For the …………………………….[Name of

Agency/Ministry ] Agency/Ministry]

Affix signatures Affix signatures

Name Name

Designation Designation