

रट.पर्यट.पर्वथ.पश्चट.शर्च.रुश.श्च्य.बी पर्चिया.म्रीज.पह्च.यार्थ्या.जया.श्च्रूटा.क्री

Royal University of Bhutan

College of Natural Resources LOBESA: PUNAKHA



CNR/ACC-03/2021-2022/ 4394

26th August 2020

AUCTION NOTICE

1. College of Natural Resources, Lobesa, Royal University of Bhutan is pleased to announce the public auction of coaster bus via sealed bid quotation.
The last date of bid submission is on or before 6th September 2021 at 10; 00 AM and will be opened on same date at 11:00 AM in the conference hall. The quotations will be opened in the presence of bidders or their representative who choose to attend at the specified venue and time. The bidders are requested to inspect the vehicle prior to the bidding from 8:30 AM to 4:30PM on weekdays, since the auction will be on "as is where basis is". It may be noted that the complaints whatsoever after the auction shall not be entertained.

SL. No	Reg. No	Type of Vehicle	Model	Chassis No	Engine No	Condition	Location
	BG-1-			HZB50-	CHZ-		College
1	0170	Coaster Bus	1999	0107731	0302656	Running	Garage

- The bus have 6 used original tyres and 1 spare tyre.
- The bus is fully furnished with accessories like the seat cover, light and carriers.
- The bus is of 30 capacity.
- The RC book is valid up to 22/12/2020

TERMS AND CONDITIONS

- 2. The bidder shall submit one original priced quotation and clearly marked **ORIGINAL** along with CID copy. In addition, the bidder (s) should also submit one copy marked as **COPY**. The quotation including the all the documents in the attached format should be **sealed** in an envelope as required by the PRR and addressed to the following address (Officiating President, College of Natural Resources, Lobesa).
- 3. Quotation by fax or by electronic means are not be accepted.



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Royal University of Bhutan College of Natural Resources LOBESA: PUNAKHA

- 4. The bid shall be accompanied by a bid security of Nu. 30,000/- (Thirty Thousand) only in the form of cash warrant/demand draft addressed to the Officiating President, College of Natural Resources, Lobesa, Punakha, Bhutan. Any bid not accompanied by bid security shall be treated as non-responsive.
- 5. The highest bidder from the base amount of Nu. 1.5 million/- (One point Five Million) only, whose bids are accepted will have to deposit 25% of the auctioned value at the time of acceptance of tender or the next working day and the balance amount within 10 (ten) working days from the date of acceptance, failing which the offer will be cancelled and the 25% deposit shall be forfeited.
- 6. The highest bidder whose bid have been accepted by the auction committee will have to take delivery of the bus at their own cost within 10 (ten) days from the date of the acceptance against full payment of auctioned value (cash warrant drawn in favour of the officiating President, College of Natural Resources, Royal University of Bhutan). Failure to do so will result in the forfeiture of the deposit.
- The earnest money of the highest bidder will be retained until the auction is completed as the security deposit. The earnest money of unsuccessful bidder will be refunded immediately after completion of the auction.
- 8. The earnest money of the successful bidder will be forfeited if he/she refuses to accept the tender after the announcement of the winning bidder.
- The auction committee reserves the right to accept/reject on the spot or any subsequent date. In
 case of any dispute or problem with regard to the auction the decision of the committee will be
 final and binding.
- 10. The successful bidder shall be informed in writing and instructed to deposit the amount as per serial number 05.
- 11. If there is a tie between the bidders, then a lucky dip shall be held as "YES" or "NO" to decide the ultimate winner.
- 12. If the winning bidder fails to take the winning lot, the awarding committee reserves the right to negotiate and award the same lot to the second winning bidder at the rate quoted by the highest bidder.



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- 13. It will be assumed that interested parties bidding for the items have inspected the bus prior to the auction and that the bid offered is at their own liberty and judgement. No complaint will be entertained at a later date.
- 14. Bidders not fulfilling the terms and conditions prescribed will be considered as not responsive and the bid will be rejected.

Name of Bidder:	Signature of bidder:	Contact No:

(Authorized Signature)

Offgt. PRESIDENT